

## Template CCA(A): Main features of regulatory capital instruments and non-capital LAC debt instruments

(Updated on 14<sup>th</sup> March, 2024)

### Section (i) Both regulatory capital and LAC requirements

		(1)	(2)	(3)	(4)	(5)
		Ordinary Shares	US\$650 million Additional Tier 1 issued in 2019	US\$650 million Additional Tier 1 issued in 2020	US\$600 million Tier 2 due 2030	US\$500 million Tier 2 due 2032
1	Issuer	BEA	BEA	BEA	BEA	BEA
2	Unique identifier - ISIN	HK0023000190	XS2049804896	XS2222027364	XS2168040744	XS2423359459
3	Governing law(s) of the instrument	Hong Kong	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N.A.	N.A.	N.A.	N.A.	N.A.
<i>Regulatory treatment</i>						
4	Transitional Basel III rules#	N.A.	N.A.	N.A.	N.A.	N.A.
5	Post-transitional Basel III rules+	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2
6	Eligible at solo*/group/solo and group (for regulatory capital purposes)	Solo and group	Solo and group	Solo and group	Solo and group	Solo and group
6a	Eligible at solo* / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group	Solo and LAC consolidation group	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type	Ordinary shares	Perpetual non-cumulative Additional Tier 1 capital securities	Perpetual non-cumulative Additional Tier 1 capital securities	Tier 2 notes	Tier 2 notes
8	Amount recognised in regulatory capital (at 29/2/2024)	HK\$41,916 Mn	HK\$5,069 Mn	HK\$5,021 Mn	HK\$4,688 Mn	HK\$3,902 Mn
8a	Amount recognised in loss-absorbing capacity (at 29/2/2024)	HK\$41,916 Mn	HK\$5,069 Mn	HK\$5,021 Mn	HK\$4,688 Mn	HK\$3,902 Mn
9	Par value of instrument	N.A.	Issue price: US\$650 million : 100%	Issue price: US\$650 million : 100%	Issue price : US\$600 million: 99.592%	Issue price : US\$500 million: 99.846%
10	Accounting classification	Equity	Equity	Equity	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	Since incorporation	19th September, 2019	21st October, 2020	29th May, 2020	22nd April, 2022
12	Perpetual or dated	N.A.	Perpetual	Perpetual	Dated	Dated
13	Original maturity date	N.A.	No maturity	No maturity	29th May, 2030	22nd April, 2032
14	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption price	N.A.	First call date : 19th September, 2024  Included tax and regulatory call options  Redemptions in whole at 100% with accrued dividends, final amount subject to adjustment following occurrence of a Non-Viability Event or the exercise of Hong Kong Resolution Authority Power	First call date : 21st October, 2025  Included tax and regulatory call options  Redemptions in whole at 100% with accrued dividends, final amount subject to adjustment following occurrence of a Non-Viability Event or the exercise of Hong Kong Resolution Authority Power	One-off call date: 29th May, 2025  Included tax and regulatory call options  Redemptions in whole at 100% with accrued interests, final amount subject to adjustment following occurrence of a Non-Viability Event or the exercise of Hong Kong Resolution Authority Power	One-off call date: 22nd April, 2027  Included tax and regulatory call options  Redemptions in whole at 100% with accrued interests, final amount subject to adjustment following occurrence of a Non-Viability Event or the exercise of Hong Kong Resolution Authority Power
16	Subsequent call dates, if applicable	N.A.	Any payment dates thereafter first call date	Any payment dates thereafter first call date	N.A.	N.A.
<i>Coupons / dividends</i>						
17	Fixed or floating dividend/coupon	N.A.	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	N.A.	Up to 19th September, 2024 : 5.875% p.a. Thereafter and every 5 years thereafter reset at : 5-year U.S. Treasury + 4.257%	Up to 21st October, 2025 : 5.825% p.a. Thereafter and every 5 years thereafter reset at : 5-year U.S. Treasury + 5.527%	Up to 29th May, 2025: 4% p.a. Thereafter reset at 5-year U.S. Treasury + 3.75%	Up to 22nd April, 2027: 4.875% p.a. Thereafter reset at 5-year U.S. Treasury + 2.30%

**Template CCA(A): Main features of regulatory capital instruments and non-capital LAC debt instruments** (continued)  
(Updated on 14<sup>th</sup> March, 2024)

**Section (i) Both regulatory capital and LAC requirements** (continued)

		(1)	(2)	(3)	(4)	(5)
		Ordinary Shares	US\$650 million Additional Tier 1 issued in 2019	US\$650 million Additional Tier 1 issued in 2020	US\$600 million Tier 2 due 2030	US\$500 million Tier 2 due 2032
19	Existence of a dividend stopper	No	Yes	Yes	No	No
20	Fully discretionary, partially discretionary or mandatory	N.A.	Fully discretionary	Fully discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible <sup>^</sup>	Non-convertible <sup>^</sup>	Non-convertible <sup>^</sup>	Non-convertible <sup>^</sup>
24	If convertible, conversion trigger (s)	N.A.	N.A.	N.A.	N.A.	N.A.
25	If convertible, fully or partially	N.A.	N.A.	N.A.	N.A.	N.A.
26	If convertible, conversion rate	N.A.	N.A.	N.A.	N.A.	N.A.
27	If convertible, mandatory or optional conversion	N.A.	N.A.	N.A.	N.A.	N.A.
28	If convertible, specify instrument type convertible into	N.A.	N.A.	N.A.	N.A.	N.A.
29	If convertible, specify issuer of instrument it converts into	N.A.	N.A.	N.A.	N.A.	N.A.
30	Write-down feature	No	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	N.A.	1) Occurrence of a "Non-Viability Event", which means the earlier of: (i) the HKMA notifying BEA in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which BEA would become non-viable; and (ii) the HKMA notifying BEA in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which BEA would become non-viable. 2) Subject to Hong Kong Resolution Authority bail-in power	1) Occurrence of a "Non-Viability Event", which means the earlier of: (i) the HKMA notifying BEA in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which BEA would become non-viable; and (ii) the HKMA notifying BEA in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which BEA would become non-viable. 2) Subject to Hong Kong Resolution Authority bail-in power	1) Occurrence of a "Non-Viability Event", which means the earlier of: (i) the HKMA notifying BEA in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which BEA would become non-viable; and (ii) the HKMA notifying BEA in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which BEA would become non-viable. 2) Subject to Hong Kong Resolution Authority bail-in power	1) Occurrence of a "Non-Viability Event", which means the earlier of: (i) the HKMA notifying BEA in writing that the HKMA is of the opinion that a write-off or conversion is necessary, without which BEA would become non-viable; and (ii) the HKMA notifying BEA in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which BEA would become non-viable. 2) Subject to Hong Kong Resolution Authority bail-in power
32	If write-down, full or partial	N.A.	Partial	Partial	Partial	Partial
33	If write-down, permanent or temporary	N.A.	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N.A.	N.A.	N.A.	N.A.	N.A.
34a	Type of subordination	Contractual	Contractual	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	N.A.	Immediately subordinated to unsecured senior notes / indebtedness, non-preferred loss absorbing notes / indebtedness and subordinated Tier 2 notes / indebtedness	Immediately subordinated to unsecured senior notes / indebtedness, non-preferred loss absorbing notes / indebtedness and subordinated Tier 2 notes / indebtedness	Immediately subordinated to unsecured senior notes / indebtedness and non-preferred loss absorbing notes / indebtedness	Immediately subordinated to unsecured senior notes / indebtedness and non-preferred loss absorbing notes / indebtedness
36	Non-compliant transitioned features	No	No	No	No	No
37	If yes, specify non-compliant features	N.A.	N.A.	N.A.	N.A.	N.A.

Footnotes:

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules  
+ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules  
\* Include solo-consolidated  
<sup>^</sup> Subject to Financial Institutions (Resolution) Ordinance

**Template CCA(A): Main features of regulatory capital instruments and non-capital LAC debt instruments** (continued)  
(Updated on 14<sup>th</sup> March, 2024)

**Section (ii) Only LAC (but not regulatory capital) requirements**

		(6)	(7)	(8)
		US\$250 million LAC due 2028	US\$500 million LAC due 2027	US\$500 million LAC due 2027
1	Issuer	BEA	BEA	BEA
2	Unique identifier - ISIN	XS2381248835	XS2592797398	XS2775732451
3	Governing law(s) of the instrument	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)	England (Subordination, set-off, non-viability loss absorption and Hong Kong Resolution Authority Power governed by Hong Kong laws)
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N.A.	N.A.	N.A.
<i>Regulatory treatment</i>				
4	Transitional Basel III rules#	N.A.	N.A.	N.A.
5	Post-transitional Basel III rules+	N.A.	N.A.	N.A.
6	Eligible at solo*/group/solo and group (for regulatory capital purposes)	N.A.	N.A.	N.A.
6a	Eligible at solo* / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type	Non-preferred loss absorbing notes	Non-preferred loss absorbing notes	Non-preferred loss absorbing notes
8	Amount recognised in regulatory capital	N.A. (at 29/2/2024)	N.A. (at 29/2/2024)	N.A. (at 13/3/2024)
8a	Amount recognised in loss-absorbing capacity	HK\$1,949 Mn (at 29/2/2024)	HK\$3,900 Mn (at 29/2/2024)	HK\$3,896 Mn (at 13/3/2024)
9	Par value of instrument	Issue price : US\$250 million: 99.765%	Issue price : US\$500 million: 99.802%	Issue price : US\$500 million: 99.592%
10	Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	7th July, 2022	15th March, 2023	13th March, 2024
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	7th July, 2028	15th March, 2027	13th March, 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption price	One-off call date: 7th July, 2027  Included tax and regulatory call options  Redemptions in whole at 100% with accrued interests, final amount subject to adjustment following the exercise of Hong Kong Resolution Authority Power	One-off call date: 15th March, 2026  Included tax and regulatory call options  Redemptions in whole at 100% with accrued interests, final amount subject to adjustment following the exercise of Hong Kong Resolution Authority Power	One-off call date: 13th March, 2026  Included tax and regulatory call options  Redemptions in whole at 100% with accrued interests, final amount subject to adjustment following the exercise of Hong Kong Resolution Authority Power
16	Subsequent call dates, if applicable	N.A.	N.A.	N.A.
<i>Coupons / dividends</i>				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate and any related index	Up to 7th July, 2027: 5.125% p.a. Thereafter reset at 1-year U.S. Treasury + 1.90%	Up to 15th March, 2026: 6.75% p.a. Thereafter reset at 1-year U.S. Treasury + 2.10%	Up to 13th March, 2026: 6.625% p.a. Thereafter reset at 1-year U.S. Treasury + 2.30%

**Template CCA(A): Main features of regulatory capital instruments and non-capital LAC debt instruments** (continued)  
(Updated on 14<sup>th</sup> March, 2024)

**Section (ii) Only LAC (but not regulatory capital) requirements** (continued)

		(6)	(7)	(8)
		US\$250 million LAC due 2028	US\$500 million LAC due 2027	US\$500 million LAC due 2027
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible <sup>^</sup>	Non-convertible <sup>^</sup>	Non-convertible <sup>^</sup>
24	If convertible, conversion trigger (s)	N.A.	N.A.	N.A.
25	If convertible, fully or partially	N.A.	N.A.	N.A.
26	If convertible, conversion rate	N.A.	N.A.	N.A.
27	If convertible, mandatory or optional conversion	N.A.	N.A.	N.A.
28	If convertible, specify instrument type convertible into	N.A.	N.A.	N.A.
29	If convertible, specify issuer of instrument it converts into	N.A.	N.A.	N.A.
30	Write-down feature	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Subject to Hong Kong Resolution Authority bail-in power	Subject to Hong Kong Resolution Authority bail-in power	Subject to Hong Kong Resolution Authority bail-in power
32	If write-down, full or partial	Partial	Partial	Partial
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N.A.	N.A.	N.A.
34a	Type of subordination	Contractual	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Immediately subordinated to unsecured senior notes / indebtedness	Immediately subordinated to unsecured senior notes / indebtedness	Immediately subordinated to unsecured senior notes / indebtedness
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N.A.	N.A.	N.A.

There is no capital instrument meeting only regulatory capital (but not LAC) requirements.

Footnotes:

- # Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules  
+ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules  
\* Include solo-consolidated  
^ Subject to Financial Institutions (Resolution) Ordinance